



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of
Women Development Trust
Anantapuramu.

I. Opinion :

We have audited the attached Financial Statements of **Women Development Trust (The Trust) , Ananthapuramu**, which comprise the Balance Sheet as at 31st March 2020 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Trust as at 31st March,2020 and of its excess of Expenditure over Income for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





III. Responsibilities of Management and Those Charged with Governance for the Financial Statements :

Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Trust's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will



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always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures





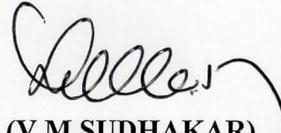
V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of
M/s. V.K.MadhavaRao & Co.,
Chartered Accountants,
Firm Registration No:001908S


(V.M.SUDHAKAR)
Proprietor
(Membership No : 202151)
UDIN : 20202151AAAAAQ1987



Place : Secunderabad
Date : 22nd December, 2020

WOMEN DEVELOPMENT TRUST :: BANGALORE ROAD :: ANANTHAPURAMU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2019 to 31st MARCH 2020

RECEIPTS	SCHEDULE Nos	AMOUNT ₹.	PAYMENTS	SCHEDULE Nos	AMOUNT ₹.
Opening Balance:					
Cash	SCH - I	1,39,510.00			
Bank		1,71,51,945.72	Rural Hospital Programme	SCH - VIII - A	3,95,76,702.47
Field / Area Offices :	SCH - IA	6,22,728.90	Central Offices and Campuses Programme	SCH - VIII - B	28,37,548.40
Grants and Donations :			Revenue Expenditure - Charities	SCH - VIII - C	4,37,571.00
(a) Foreign Grants	SCH - II	6,33,992.99			4,28,51,821.87
(b) Local / Government Grants		2,96,582.00			
(c) Donations from Public		9,050.00			
Other Receipts/Income			Other Expenditure / Current Liabilities		
Interest		2,65,37,086.08	Gratuity & Welfare		18,94,301.00
Income on Investments	SCH - III	8,13,988.00	Health Subsidy	SCH - VIII - E	5,77,945.00
Other Income		12,000.00	GST Output Tax		91,444.12
Income from Hospitals		1,57,81,488.50			25,63,690.12
Other Receipts/Income - Sale of Fixed Assets	SCH - III-A	3,73,000.00	Advances :		
			Advances to other programs		1,27,793.00
Other Receipts / Current Liabilities			Advances to Staff & Others	SCH - V	15,025.00
Gratuity & Welfare		6,15,685.00	TDS - Receivables from Income Tax		15,21,612.00
Health Subsidy		8,95,018.59	GST Input Tax Credit :		8,131.34
IT - Tax Deduction at Source	SCH - IV	35,644.00			
Provident Fund		1,79,062.00			
Profession Tax		2,750.00			
		17,28,159.59			

As per our report of even date attached for M/s. **VK MADHAVA RAO & Co.,**

Chartered Accountants
 ICAI Firm Registration No.001908S



(Signature)
VM SUDHAKAR
 Proprietor

Membership No.: 202151
 UDIN : 20202151AAAAAQ1987

RECEIPTS	SCHEDULE Nos	AMOUNT ₹	PAYMENTS	SCHEDULE Nos	AMOUNT ₹
Advances:			Bank Investments / Fixed Deposits:		
Advances from other Programs		1,27,793.00	Bank Investments / Fixed Deposits :	SCH - VI	1,31,50,531.07
Repayment from Staff and Others Advances	SCH - V	2,47,328.00	Other Deposits :	SCH - VIA	89,750.00
TDS Refund received during the year		17,76,615.20			
Realisation of Current Assets / Unconsumed Hospital Purchases:			Current Assets / Unconsumed Hospital Purchases:		
Realisation of Unconsumed Hospital Purchases	SCH - V-A	14,19,778.93	Unconsumed Hospital Purchases	SCH - VIII-D	10,65,599.59
			Closing Balances:		
Realisation of Fixed Deposits / Investments:			Cash:		1,31,863.00
Realisation of Bank Investments [Fixed Deposits] :	SCH - VI	2,50,89,827.00	Bank:		3,07,20,140.92
			Field / Area Offices :	SCH - IA	5,14,916.00
TOTAL ₹		9,27,60,873.91	TOTAL ₹		9,27,60,873.91

Significant accounting Policies and Notes on accounts

The Schedules referred to above form an integral part of the financial statements

As per our report of even date attached
for M/s. **VK MADHAVA RAO & Co.**,
Chartered Accountants
Firm Registration No.001908S



VM SUDHAKAR
Proprietor

Membership No.: 202151
UDIN : 2020215IAAAAAAQ1987

**WOMEN DEVELOPMENT TRUST :: BANGALORE ROAD :: ANANTHAPURAMU
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2019 to 31st MARCH 2020**

EXPENDITURE	SCHEDULE Nos.	AMOUNT ₹.	INCOME	SCHEDULE Nos.	AMOUNT ₹.
Rural Hospital Programme	SCH - VIII - A	3,95,76,702.47	Grants Received :		
			(a) Foreign Grants		6,33,992.99
Central Offices and Campuses Programme	SCH - VIII - B	28,37,548.40	(b) Local / Government Grants	SCH - IIA	3,18,691.00
			(c) Donations from Public		9,050.00
Revenue Expenditure - Charities	SCH - VIII - C	4,37,571.00			
			Other Receipts/Income		
			Interest		2,65,37,086.08
			Income on Investments	SCH - III	8,13,988.00
			Other Income		12,000.00
			Income from Hospitals		1,57,81,488.50
Depreciation	SCH - IX	1,12,08,659.00	Profit on Sale of Fixed Assets	SCH - VII	3,72,995.00
			Excess of Expenditure over Income transfer to Balance Sheet	SCH-XIA	95,81,189.30
TOTAL ₹.		5,40,60,480.87	TOTAL ₹.		5,40,60,480.87

Significant accounting Policies and Notes on accounts

SCH - XII

The Schedules referred to above form an integral part of the financial statements

As per our report of even date attached
for M/s. **VK MADHAVA RAO & Co.,**

Chartered Accountants

ICAI Firm Registration No.0019085



VM SUDHAKAR

Proprietor

Membership No.: 202151

UDIN : 20202151AAAAAAQ1987

WOMEN DEVELOPMENT TRUST :: BANGALORE ROAD :: ANANTHAPURAMU

BALANCE SHEET AS AT 31.03.2020

LIABILITIES	SCHEDULE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)	ASSETS	SCHEDULE Nos.	AMOUNT (₹.)	TOTAL AMOUNT (₹.)
FUND ACCOUNT:				FIXED ASSETS:			
Capital Fund Account		19,37,74,893.90		Fixed Assets:	SCH - IX	19,37,74,893.90	19,37,74,893.90
General Fund Account		9,96,47,992.63					
				DEPOSITS / INVESTMENTS:			
				CORPUS:			
Projects Corpus Fund Account	SCH - XI - A	5,47,58,336.00		Projects Corpus Fund Investments:		5,47,58,336.00	
C.B.R. Institutions Corpus Fund Account		5,00,00,000.00		C.B.R. Institutions Corpus - Investments:		5,00,00,000.00	
Sub Total: ₹		10,47,58,336.00		Sub Total: ₹		10,47,58,336.00	
FUTURE PROGRAM FUND UNDER FORM - 10:				FUTURE PROGRAM FUND INVESTMENTS FORM - 10:			
Health Program Fund		12,00,00,000.00	51,81,81,222.53	Health Program Fund:	SCH - X - A	9,50,00,000.00	
				Other Security Deposits:		12,30,565.00	
				General Fund Investments:		8,68,33,488.20	
OTHER LIABILITIES - Staff Welfare:				STAFF WELFARE FUND INVESTMENTS:			
Gratuity & Welfare	SCH - XI - B	96,04,339.17		Staff Welfare Fund Investments:		5,10,67,021.17	33,88,89,410.37
Staff Health Benefits		4,25,02,128.91					
Sub Total: ₹		5,21,06,468.08		ADVANCES:			
OTHER LIABILITIES - EMD & GST:				Earnest Money Deposit		1,18,903.00	
				GST Output Tax		43,263.18	
				Liability to Specific Project	SCH - X - B	1,61,466.50	
				IT - Tax Deduction at Source		35,644.00	
				Provident Fund		1,79,062.00	
				Profession Tax		2,750.00	
							5,26,47,556.76
ADVANCES:				CURRENT ASSETS / UNCONSUMED HOSPITAL PURCHASES:			
Advances from Other Programs	SCH - XI - C	1,23,357.00	1,23,357.00	Unconsumed Hospital Purchases	SCH - X - C	10,65,599.59	40,65,599.59
				CURRENT ASSETS:			
				CASH	SCH - I	1,31,863.00	
				BANK		3,07,20,140.92	3,08,52,003.92
				CLOSING BALANCE:			
				Field / Area Offices	SCH - I - A	5,14,916.00	5,14,916.00
TOTAL			57,09,52,156.29	TOTAL			57,09,52,156.29

Significant accounting Policies and Notes on accounts

The Schedules referred to above form an integral part of the financial statements

SCH - XII



As per our report of even date attached for M/s. VK MADHAVIA RAO & Co., Chartered Accountants

ICAI Firm Registration No.0019085

(Signature)
VM SUDHAKAR
 Proprietor

Membership No.: 202151
 UDIN : 20202151AAAAAQ1987