



V. K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees of
Women Development Trust
Anantahapuramu.

I. Opinion :

We have audited the attached Financial Statements of **Women Development Trust (The Trust) , Ananthapuramu**, which comprise the Balance Sheet as at 31st March 2023 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Trust as at 31st March, 2023 and of its excess of Expenditure over Income for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. (ICAI), as applicable to the Trust, which has no commercial, industrial or business activities.

II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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III. Responsibilities of Board of Trustees, Management and Those Charged with Governance for the Financial Statements :

The accompanying Financial Statements have been approved by the Board of Trustees. The Board of Trustees, management and those charged with Governance for the Financial statements are responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a





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report that includes our opinion. Reasonable assurance is a high level of assurance which is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees, management and those charges with Governance for the Financial statements.
- Conclude on the appropriateness of Board of Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt





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on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to mention our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of
V.K.Madhava Rao & Co
Chartered Accountants,
FRN - 001908S



Place: Secunderabad
Date: 27-10-2023


(V.M.SUDHAKAR)
Proprietor
(Membership No : 202151)
UDIN - 23202151BGXMLL3681

WOMEN DEVELOPMENT TRUST :: BANGALORE ROAD:: ANANTHAPURAMU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2022 to 31st MARCH 2023

RECEIPTS	SCHEDULE Nos	FOR THE YEAR ENDED 31.03.2023 ₹.	PAYMENTS	SCHEDULE Nos	FOR THE YEAR ENDED 31.03.2023 ₹.
Opening Balance:					
Cash	SCH - I	16,578.00	Health Programme	SCH - VIII - G	6,06,46,866.12
Bank		2,31,48,436.52			
Field / Area Offices :	SCH - IA	9,870.20	Central Offices and Campuses Programme	SCH - VIII - B	17,33,335.48
Grants and Donations :					
(a) Foreign Grants	SCH - II	8,67,262.00	Other Expenditure / Current Liabilities		
(b) Local / Government Grants		3,68,572.00	Health Subsidy	SCH - VIII - F	3,37,445.00
(c) Donations from Public		1,68,850.00			
Other Receipts/Income					
Interest	SCH - III	2,17,39,522.60			
Income on Sale of Scrap		1,20,168.00			
Other Receipts / Current Liabilities			Advances :		
Gratuity & Welfare	SCH - IV	1,23,360.00	Advances to other programs (Per Contra)	SCH - V	1,76,380.00
Health Subsidy		1,80,018.00	Advances to Staff & Others		-
GST Output Tax		21,632.00	TDS - Receivables from Income Tax		33,98,738.60
Advances:			Bank Investments / Fixed Deposits:		
Advances from other Programs (Per Contra)	SCH - V	1,76,380.00	Bank Investments / Fixed Deposits :	SCH - VI	74,39,347.00
Repayment from Staff and Others Advances		22,549.16			
TDS Refund received during the year		47,76,862.00			
			Closing Balances:		
Realisation of Fixed Deposits / Investments:					
Realisation of Bank Investments [Fixed Deposits] :	SCH - VI	5,40,39,024.00	Cash:	SCH - I	17,107.00
			Bank:		3,20,19,995.08
			Field / Area Offices :	SCH - IA	9,870.20
TOTAL ₹.		10,57,79,084.48	TOTAL ₹.		10,57,79,084.48

Significant accounting Policies and Notes on accounts

SCH - XII

The Schedules referred to above form an integral part of the financial statements

As per our report of even date attached
for M/s. VK MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No.001908S



(Signature)
VM SUDHAKAR
Proprietor
Membership No.: 202151

WOMEN DEVELOPMENT TRUST :: BANGALORE ROAD:: ANANTHAPURAMU
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2022 to 31st MARCH 2023

EXPENDITURE	SCHEDULE Nos.	FOR THE YEAR ENDED 31.03.2023 ₹.	INCOME	SCHEDULE Nos.	FOR THE YEAR ENDED 31.03.2023 ₹.
Health Programme	SCH - VIII - G	6,06,46,866.12	<u>Grants Received :</u>		
			(a) Foreign Grants	SCH - IIA	8,67,262.00
Central Offices and Campuses Programme	SCH - VIII - B	17,33,335.48	(b) Local / Government Grants		3,68,572.00
			(c) Donations from Public		1,68,850.00
Loss on Scrap of Asset	SCH - VII - A	4.00	<u>Other Receipts/Income</u>		
			Interest	SCH - III	2,17,39,522.60
			Income on Sale of Scrap		1,20,168.00
Depreciation	SCH - IX	99,08,880.00			-
			Excess of Expenditure over Income transfer to Balance Sheet		4,90,24,711.00
TOTAL ₹.		7,22,89,085.60	TOTAL ₹.		7,22,89,085.60

Significant accounting Policies and Notes on accounts	SCH - XII
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Chartered Accountants
ICAI Firm Registration No.001908S



(Signature)
VM SUDHAKAR
Proprietor
Membership No.: 202151

WOMEN DEVELOPMENT TRUST :: BANGALORE ROAD:: ANANTHAPURAMU
BALANCE SHEET AS AT 31.03.2023

LIABILITIES	SCHEDULE Nos.	AS AT 31.03.2023 (₹.)	ASSETS	SCHEDULE Nos.	AS AT 31.03.2023 (₹.)
FUND ACCOUNT:			FIXED ASSETS:		
Capital Fund Account:		15,79,23,056.90	Fixed Assets:	SCH - IX	15,79,23,052.90
GENERAL / RESERVE FUNDS:					
GENERAL FUND:					
General Fund Account:		42,80,55,497.30	DEPOSITS / INVESTMENTS:		
RESERVE FUND:			RESERVE FUND:		
Projects Reserve Fund Account:		6,20,43,768.00	Projects Corpus Fund Investments:		6,20,43,768.00
D.I.D./C.B.R.Institutions Reserve Fund Account:		5,10,00,000.00	D.I.D./C.B.R.Institutions Corpus - Investments:		5,10,00,000.00
Sub Total: ₹.		11,30,43,768.00	Sub Total: ₹.		11,30,43,768.00
FUTURE PROGRAM FUND UNDER FORM - 10:			FUTURE PROGRAM FUND INVESTMENTS FORM - 10:		
Health Program Fund:		5,50,00,000.00	Health Program Fund:		5,50,00,000.00
			INVESTMENT IN NEW ASSET U/S.11(1A)		
			Investment in New Asset U/s. 11(1A)		29,19,57,908.00
OTHER LIABILITIES - Staff Welfare:			GENERAL FUND / OTHERS:		
Gratuity & Welfare:		78,83,588.58	Other Security Deposits:		12,30,565.00
Staff Health Benefits:		4,87,05,760.98	General Fund Investments:		9,80,08,719.42
Sub Total: ₹.		5,65,89,349.56	STAFF WELFARE FUND INVESTMENTS:		
OTHER LIABILITIES - EMD & GST:			Staff Welfare Fund Investments:		5,62,73,875.58
Earnest Money Deposit:		1,18,903.00			
GST Output Tax:		21,632.00	CURRENT ASSETS - ADVANCES:		
Sub Total: ₹.		1,40,535.00	Advances to staff & others:		36,647.00
			TDS Receivables:		52,30,698.58
			Sub Total: ₹.		52,67,345.58
ADVANCES (Per Contra):			ADVANCES (Per Contra):		
Advances from Other Programs:		2,35,089.00	Advances to Other Programs:		2,35,089.00
			CURRENT ASSETS:		
			CLOSING BALANCE:		
			CASH:		17,107.00
			BANK:		3,20,19,995.08
			Field / Area Offices:		9,870.20
TOTAL		₹. 81,09,87,295.76	TOTAL		₹. 81,09,87,295.76

Significant accounting Policies and Notes on accounts	SCH - XII
The Schedules referred to above form an integral part of the financial statements	

As per our report of even date attached for M/s. VK MADHAVA RAO & Co.,
Chartered Accountants
ICAI Firm Registration No.001908S



VM SUDHAKAR
VM SUDHAKAR
Proprietor
Membership No.: 202151