



**V. K. MADHAVA RAO & CO.**

**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT**

To

The Board of Trustees of  
Women Development Trust  
Anantahapuramu.

**I. OPINION :**

We have audited the attached Financial Statements of **Women Development Trust (The Trust) , Ananthapuramu**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2024 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2024 and of its excess of Expenditure over Income for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. (ICAI).

**II. BASIS FOR OPINION:**

We had conducted the audit in accordance with auditing standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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### **III. Responsibilities of Management and Those Charged with Governance for the Financial Statements :**

Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Trust's financial reporting process.

### **IV. Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:







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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Secunderabad

Date: 21-09-2024

For and on behalf of  
M/s. V.K.MadhavaRao & Co.,  
Chartered Accountants,  
Firm Registration No:001908S

(V.M.SUDHAKAR)

Proprietor

(Membership No:202151)

UDIN : 24202151BKFXVD2438





**WOMEN DEVELOPMENT TRUST :: BANGALORE ROAD:: ANANTHAPURAMU**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2023 to 31st MARCH 2024**

RECEIPTS	SCHEDULE Nos	FOR THE YEAR ENDED 31.03.2024 ₹.	PAYMENTS	SCHEDULE Nos	FOR THE YEAR ENDED 31.03.2024 ₹.
<b>Opening Balance:</b>					
Cash	SCH - I	17,107.00	Health Programme	SCH - VIII - G	8,89,94,542.14
Bank		3,20,19,995.08			
Field / Area Offices :	SCH - I-A	9,870.20	Central Offices and Campuses Programme	SCH - VIII - B	16,36,547.80
<b>Grants and Donations :</b>			Capital Expenditure	SCH - VIII - D	1,13,649.00
(a) Foreign Grants	SCH - II	-			
(b) Local / Government Grants		1,14,575.00			
(c) Donations from Public		1,99,400.00			
<b>Other Receipts/Income</b>			<b>Other Expenditure / Current Liabilities</b>		
Interest	SCH - III	3,83,53,993.16	Health Subsidy	SCH - VIII - F	1,59,181.00
Income on Sale of Scrap		-	GST Output Tax		21,632.00
Income on Investment		62,975.75	Repayment of Retention Money EMD		1,18,903.00
Other Income		21,851.00	Gratuity & Welfare		1,86,520.00
<b>Other Receipts/Income - Sale of Fixed Assets</b>	SCH - III-A	1,22,40,000.00			
<b>Other Receipts / Current Liabilities</b>			<b>Advances :</b>		
Gratuity & Welfare	SCH - IV	1,11,265.00	Advances to other programs (Per Contra)	SCH - V	20,532.39
Health Subsidy		1,65,620.01	Advances to Staff & Others		-
GST - Output Tax Credit		-	TDS - Receivables from Income Tax		15,40,320.30

The Schedules referred to above form an integral part of the financial statements

As per our report of even date attached  
for M/s. **VK MADHAVA RAO & Co.,**  
Chartered Accountants  
ICAI Firm Registration No.001908S



**VM SUDHAKAR**  
Proprietor  
Membership No.: 202151



RECEIPTS	SCHEDULE Nos	FOR THE YEAR ENDED 31.03.2024 ₹.	PAYMENTS	SCHEDULE Nos	FOR THE YEAR ENDED 31.03.2024 ₹.
<u>Advances:</u>					
Advances from other Programs (Per Contra)	SCH - V	20,532.39	<u>Bank Investments / Fixed Deposits:</u>		
Repayment from Staff and Others Advances		19,459.00	Bank Investments / Fixed Deposits :	SCH - VI	94,46,426.00
TDS Refund received during the year		13,93,318.13	Investment in New Asset U/s. 11(1A) :	SCH - VIA	
			<u>Closing Balances:</u>		
<u>Realisation of Fixed Deposits / Investments:</u>					
Realisation of Bank Investments [Fixed Deposits] :	SCH - VI	6,43,37,406.25	Cash:	SCH - I	12,431.00
Realisation of Investment in New Asset U/s. 11(1A) :	SCH - VIA	9,57,908.00	Bank:		4,77,84,721.14
			Field / Area Offices :	SCH - IA	9,870.20
<b>TOTAL ₹.</b>		<b>15,00,45,275.97</b>	<b>TOTAL ₹.</b>		<b>15,00,45,275.97</b>

Significant accounting Policies and Notes on accounts	SCH - XII
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The Schedules referred to above form an integral part of the financial statements

As per our report of even date attached  
for M/s. VK MADHAVA RAO & Co.,  
Chartered Accountants  
ICAI Firm Registration No.001908S



**VM SUDHAKAR**  
Proprietor  
Membership No.: 202151



**WOMEN DEVELOPMENT TRUST :: BANGALORE ROAD:: ANANTHAPURAMU**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2023 to 31st MARCH 2024**

EXPENDITURE	SCHEDULE Nos.	FOR THE YEAR ENDED 31.03.2024 ₹.	INCOME	SCHEDULE Nos.	FOR THE YEAR ENDED 31.03.2024 ₹.
Health Programme	SCH - VIII - G	8,89,94,542.14	Grants Received :		
			(a) Foreign Grants	SCH - II	-
Central Offices and Campuses Programme	SCH - VIII - B	16,36,547.80	(b) Local / Government Grants		1,14,575.00
			(c) Donations from Public		1,99,400.00
			<u>Other Receipts/Income</u>		
			Interest	SCH - III	3,83,53,993.16
			Income on Sale of Scrap		-
			Other Income		21,851.00
			Income on Investment		62,975.75
Depreciation	SCH - IX	97,15,921.00	Profit on Sale of Fixed Assets	SCH - VII	21,31,121.27
Excess of Income over Expenditure transfer to Balance Sheet	SCH - XI-A		Excess of Expenditure over Income transfer to Balance Sheet		5,94,63,094.76
<b>TOTAL ₹.</b>		<b>10,03,47,010.94</b>	<b>TOTAL ₹.</b>		<b>10,03,47,010.94</b>

Significant accounting Policies and Notes on accounts

SCH - XII

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As per our report of even date attn  
for M/s. VK MADHAVA RAO &

Chartered Accountants  
ICAI Firm Registration No.0019



**VM SUDHAKAR**  
Proprietor  
Membership No.: 202151



**WOMEN DEVELOPMENT TRUST :: BANGALORE ROAD:: ANANTHAPURAMU**  
**BALANCE SHEET AS AT 31.03.2024**

LIABILITIES	SCHEDULE Nos.	AS AT 31.03.2024 (₹.)	ASSETS	SCHEDULE Nos.	AS AT 31.03.2024 (₹.)
<b>FUND ACCOUNT:</b>			<b>FIXED ASSETS:</b>		
Capital Fund Account:		13,82,11,902.17	Fixed Assets:	SCH - IX	13,82,11,902.17
<b>GENERAL / RESERVE FUND:</b>					
<b>GENERAL FUND:</b>					
General Fund Account:		43,00,10,649.52	<b>DEPOSITS / INVESTMENTS:</b>		
<b>RESERVE FUND:</b>			<b>RESERVE:</b>		
Projects Reserve Fund Account:		6,50,00,000.00	Projects Reserve Fund Investments:		6,50,00,000.00
D.I.D./C.B.R.Institutions Reserve Fund Account:		5,10,00,000.00	D.I.D./C.B.R.Institutions Reserve - Investments:		5,10,00,000.00
<b>Sub Total: ₹.</b>		<b>11,60,00,000.00</b>	<b>Sub Total: ₹.</b>		<b>11,60,00,000.00</b>
<b>FUTURE PROGRAM FUND UNDER FORM - 10:</b>			<b>FUTURE PROGRAM FUND</b>		
Health Program Fund:		1,00,00,000.00	<b>INVESTMENTS FORM - 10:</b>		
			Health Program Fund:		1,00,00,000.00
			<b>INVESTMENT IN NEW ASSET U/S.11(1A)</b>		
			Investment in New Asset U/s. 11(1A)		29,10,00,000.00
<b>OTHER LIABILITIES - Staff Welfare:</b>			<b>GENERAL FUND / OTHERS:</b>		
Gratuity & Welfare:		78,71,309.33	Other Security Deposits:		12,30,565.00
Staff Health Benefits:		4,89,88,899.99	General Fund Investments:		8,49,00,086.42
<b>Sub Total: ₹.</b>		<b>5,68,57,209.32</b>	<b>STAFF WELFARE FUND INVESTMENTS:</b>		
<b>OTHER LIABILITIES - EMD &amp; GST:</b>			Staff Welfare Fund Investments:		5,65,35,296.33
Earnest Money Deposit:		-			
GST Output Tax:		-	<b>CURRENT ASSETS - ADVANCES:</b>		
<b>Sub Total: ₹.</b>		<b>-</b>	Advances on staff & others:		17,188.00
			TDS Receivables:		53,77,700.75
			<b>Sub Total: ₹.</b>		<b>53,94,888.75</b>
<b>ADVANCES (Per Contra):</b>			<b>ADVANCES (Per Contra):</b>		
Advances from Other Programs:		2,14,556.61	Advances to Other Programs:		2,14,556.61
			<b>CURRENT ASSETS:</b>		
			<b>CLOSING BALANCE:</b>		
			CASH:		12,431.00
			BANK:		4,77,84,721.14
			Fixed / Area Offices:		9,870.20
<b>TOTAL</b>		<b>75,12,94,317.62</b>	<b>TOTAL</b>		<b>75,12,94,317.62</b>

Significant accounting Policies and Notes on accounts	SCH - XII
The Schedules referred to above form an integral part of the financial statements	



As per our report of even date attached  
for M/s. VK MADHAVA RAO & Co.,  
Chartered Accountants  
CAI Firm Registration No.001908S

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