

### INDEPENDENT AUDITOR'S REPORT

To,

The Board of Trustees of  
**Women Development Trust**  
Ananthapuramu.

#### **I. Opinion:**

We have audited the attached Financial Statements **(of FCRA Related Transactions only)** of **Women Development Trust (The Trust), Ananthapuramu**, which comprise the Balance Sheet as at 31st March 2024 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies, in order to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilisation and necessary approval in accordance with Foreign Contribution (Regulation) Act,2010 ("the Act") read with Foreign Contribution (Regulation) Rules,2011 ("the Rules") and to certify the annual return in Form FC-4 as per Rule 17 of the Rules.

In our opinion, the accompanying financial Statements (of FCRA Related Transactions) give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2024 and of its Excess of Expenditure Over Income for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).

#### **II. Basis for Opinion:**

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued



by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:**

Management of the Trust is responsible for preparation of these financial statements and Form FC-4(the Form"). This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and are free from material misstatement, whether due to fraud or error.

The Management of the Trust is also responsible for compliances of the provisions of the Foreign Contributions (Regulations) Act, 2010 and rules, notifications/orders issued there under from time to time.

### **IV. Auditor's Responsibilities:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements and the Guidance Note on Reports or certificates for special purposes, issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.





# V. K. MADHAVA RAO & CO.

## CHARTERED ACCOUNTANTS

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

We have examined the books of account and other relevant records and documents maintained by the Trust as a part of our audit as at and for the year ended 31<sup>st</sup> March, 2024 for the purpose of providing reasonable assurance on the particulars mentioned in the certificate in the annual return in Form FC-4 as per Rule 17 of the Rules.

### V. Restrictions on Use of Certificate in the Annual return in Form FC-4:

The certificate is issued solely in the context of the Trust's obligation to submit form FC-4 as per Rule 17 of the Rules to the ministry of Home Affairs, New Delhi.

For and on behalf of  
M/s. V.K. MadhavaRao & Co.,  
Chartered Accountants,  
Firm Registration No: 001908S

  
(V.M. SUDHAKAR)  
Proprietor  
(Membership No: 202151)  
UDIN: 24202151BKFXWF9568



Place: Secunderabad  
Date: 13.12.2024

**WOMEN DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT**  
**BANGALORE ROAD :: ANANTHAPURAMU**  
**RECEIPTS AND PAYMENTS STATEMENT FOR THE PERIOD : 1st April 2023 to 31st March 2024 UNDER FCRA, 2010 as amended 2020.**

RECEIPTS	ANNEXURE Nos.	GRAND TOTAL (₹.)	PAYMENTS	ANNEXURE Nos.	GRAND TOTAL (₹.)
<b>Opening Balance :</b>					
Cash		13,907.00		<b>PROGRAM EXPENDITURE :</b>	
Bank	X	1,35,77,792.68	1,35,91,699.68	Health Programme	I - A 4,39,55,434.00
				Staff Welfare - Expenditure - Repayment of Current Liabilities	I - C 44,422.00 4,39,99,856.00
<b>Foreign Grants :</b>				<b>ADMINISTRATIVE EXPENSES :</b>	
Foreign Grants	V	-	-	Health Programme	I - A 23,10,049.00
				Central Offices and Campuses	I - B 14,30,462.80
				Staff Welfare - Expenditure - Repayment of Current Liabilities	I - C 1,54,759.00 38,95,270.80
<b>Other Income :</b>				<b>CAPITAL EXPENDITURE:</b>	
Interest - Another FCRA Bank Account	VI	16,13,606.00		Computer peripherals & Furniture	II 1,13,649.00 1,13,649.00
Interest - On Investments & Others		2,89,45,834.29		<b>TOTAL EXPENDITURE (Refer. FC-4): ₹.</b>	4,80,08,775.80
Income on Sale of Asset		1,22,40,000.00	4,27,99,440.29	<b>Current Assets - Investments &amp; Other Deposits:</b>	
<b>Realization of Current Assets - Investments :</b>				Current Assets - Investments	III 32,96,909.00 32,96,909.00
Realisation of Current Assets - Investments	VII	2,26,90,083.00	2,26,90,083.00	<b>Other Payments :</b>	
				GST - Tax Output	VIII 21,632.00 21,632.00
				<b>Current Assets - Advances (Net)</b>	IV 5,61,960.30 5,61,960.30
				<b>Closing Balance :</b>	
				Cash	9,231.00
				Bank	2,71,82,714.87 2,71,91,945.87
<b>GRAND TOTAL : ₹.</b>		7,90,81,222.97		<b>GRAND TOTAL : ₹.</b>	7,90,81,222.97

Significant accounting Policies and Notes on accounts	SCH - XV
The Schedules referred to above form an integral part of the financial statements	

As per our report of even date attached  
 for M/s. **VK MADHAVA RAO & Co.,**  
 Chartered Accountants



VM SUDHAKAR  
 Proprietor  
 Membership No.: 202151

**WOMEN DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT**

BANGALORE ROAD :: ANANTHAPURAMU

**INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD : 1st April 2023 to 31st March 2024 UNDER FCRA, 2010 as amended 2020**

EXPENDITURE	ANNEXURE Nos.	GRAND TOTAL (₹.)		INCOME	ANNEXURE Nos.		GRAND TOTAL (₹.)
<b>PROGRAM EXPENDITURE:</b>				<b>Foreign Grants :</b>			
Health Program	I - A	4,39,55,434.00	4,39,55,434.00	Foreign Grants	V	-	-
				<b>Other Income :</b>			
				Interest - Another FCRA Bank Account	VI	16,13,606.00	
				Interest - On Investments & Others		2,89,45,834.29	3,05,59,440.29
<b>ADMINISTRATIVE EXPENSES:</b>							
Health Program	I - A	23,10,049.00					
Central Offices and Campuses	I - B	14,30,462.80	37,40,511.80				
				<b>Profit on Sale of Fixed Assets</b>	IX		21,31,121.27
<b>DEPRECIATION :</b>							
Buildings	XI	89,51,405.00					
Computer peripheral		41,720.00					
Software		5.00					
Furniture & Fittings		5,667.00					
Electrical Electronic and Equipments		4,99,083.00					
Vehicles		1,80,208.00					
Other Assets / Equipments		18,552.00					
Low Value Assets		865.00	96,97,505.00				
				Excess of Expenditure over Income transferred to Balance Sheet	XIV		2,47,02,889.24
<b>GRAND TOTAL : ₹.</b>		<b>5,73,93,450.80</b>		<b>GRAND TOTAL : ₹.</b>			<b>5,73,93,450.80</b>

Significant accounting Policies and Notes on accounts	SCH - XV
The Schedules referred to above form an integral part of the financial statements	

As per our report of even date attached  
for M/s. VK MADHAVA RAO & Co.,  
Chartered Accountants

ICAI Firm Registration No.001908S



VM SUDHAKAR  
Proprietor

Membership No.: 202151

**WOMEN DEVELOPMENT TRUST :: FOREIGN CONTRIBUTION ACCOUNT**  
**BANGALORE ROAD :: ANANTHAPURAMU**  
**BALANCE SHEET AS AT 31st March 2024 UNDER FCRA, 2010 as amended 2020.**

LIABILITIES	ANNEXURE Nos.	GRAND TOTAL (₹.)		ASSETS	ANNEXURE Nos.	GRAND TOTAL (₹.)	
<b>Capital Fund :</b>				<b>Closing Balance :</b>			
Capital Fund		13,80,36,097.17	13,80,36,097.17	Cash	X	9,231.00	
				Designated & Another FCRA Account		2,71,82,714.87	2,71,91,945.87
<b>Un-Utilized Foreign Contribution (Ref. FC-4):</b>							
General Fund	XIV	32,29,91,228.41		<b>DEPOSITS / INVESTMENTS:</b>			
				Fixed Deposits / Investments		17,16,13,470.33	
Project Reserve Fund		6,50,00,000.00		Investment in New Asset U/s.11(1A) :	XII	29,10,00,000.00	46,26,13,470.33
CBR Institutions Reserve Fund		5,10,00,000.00					
Staff Welfare Fund		5,59,32,046.54	49,49,23,274.95	Other Security Deposits			9,57,695.00
				Current Assets - Advances	XIII		41,60,163.75
				<b>FIXED ASSETS :</b>			
				Fixed Assets:	XI	13,80,36,097.17	13,80,36,097.17
<b>GRAND TOTAL : ₹.</b>		<b>63,29,59,372.12</b>		<b>GRAND TOTAL : ₹.</b>			<b>63,29,59,372.12</b>

Significant accounting Policies and Notes on accounts	SCH - XV
The Schedules referred to above form an integral part of the financial statement	

As per our report of even date attached  
 for M/s. **VK MADHAVA RAO & Co.,**  
 Chartered Accountants  
 ICAI Firm Registration No.001908S



*VM Sudhakar*  
 VM SUDHAKAR  
 Proprietor  
 Membership No.: 202151  
 UDIN : 23202151BGXMLR6415